

**LAWRENCE COUNTY RETIREMENT BOARD MEETING**  
**MINUTES OF Tuesday, February 15, 2022**

The Lawrence County Retirement Board Meeting of Tuesday, February 15, 2022 was called to order by **Commissioner Morgan Boyd**, at 10:40 am. Deputy Chief Clerk, Vanessa Bayless called the Roll. Those in attendance were, **Controller Prestopine, Treasurer Rapone, Commissioner Loretta Spielvogel, Commissioner Daniel Vogler, Sarah Wilson, None, New Castle News, None Ellwood City Ledger**. It was stated for the record that the meeting is being taped. Those wishing to speak shall be given five minutes. If they need more time, they are to see the Deputy Chief Clerk at another time and she will arrange for them to meet with the Commissioners. Those speaking are to state for the record their names, addresses and the nature of their business.

**GENERAL PUBLIC COMMENTS**

None

**APPROVAL OF MINUTES**

1. November 16, 2021

Moved by Mr. Vogler, seconded by Treasurer Rapone to approve said Minutes. Motion carried 5-0.

Sarah Wilson gave the Consultant Report. The pension is at \$104.1M, an all time high. Since inception in 2014, the value has doubled. She suggested moving forward, the Board may want to think about getting into an Active Fixed Income Index.

Mr. Rapone asked for weekly reports and Ms. Wilson stated she will get back into sending them out.

Mr. Boyd stated that Lawrence County has been conservative on the 5 year and 10 year returns and Ms. Wilson stated only 6 out of 52 counties gave COLA increases to pensioners.

**PUBLIC COMMENT**

None

**ADJOURNMENT**

Mr. Boyd adjourned the meeting of the Lawrence County Retirement Board dated Tuesday, February 15, 2022 at 11:20 a.m. Motion carried 5-0.