

LAWRENCE COUNTY RETIREMENT BOARD MEETING
MINUTES OF Tuesday, May 24, 2022

The Lawrence County Retirement Board Meeting of Tuesday, May 24, 2022 was called to order by **Commissioner Morgan Boyd**, at 10:30 am. Deputy Chief Clerk, Vanessa Bayless called the Roll. Those in attendance were, **Controller Prestopine, Deputy Treasurer Ciallella, Sarah Wilson, None New Castle News, None Ellwood City Ledger**. It was stated for the record that the meeting is being taped. Those wishing to speak shall be given five minutes. If they need more time, they are to see the Deputy Chief Clerk at another time and she will arrange for them to meet with the Commissioners. Those speaking are to state for the record their names, addresses and the nature of their business.

GENERAL PUBLIC COMMENTS

None

APPROVAL OF MINUTES

1. February 15, 2022

Moved by Mr. Prestopine, seconded by Deputy Treasurer Ciallella to approve said Minutes. Motion carried 3-0.

Sarah Wilson gave the Consultant Report, with an update on Marquette. She stated we are ahead in a down market and the County pension is strong. Markets are down everywhere and will recover. Real estate really helped our portfolio. Moving forward she has added an Active Fixed Income Manager, C.S. McKee.

Ms. Wilson further stated a new contract with Marquette's letterhead will be sent over for signatures. The Board will ask Solicitor Medure if this must go through a Commissioners' meeting, as well as a Retirement Board meeting.

PUBLIC COMMENT

None

ADJOURNMENT

Mr. Boyd adjourned the meeting of the Lawrence County Retirement Board dated Tuesday, May 24, 2022 at 10:55 a.m.