

Lawrence County Retirement Fund

Observations

2022

- Market Value of Fund as of December 31, 2021: \$87,842,111
- The Fund outperformed the relative benchmark with a total return of negative (12)% vs. (13.9)%
- For the year 2022 the fund has ranked in the top 25th percentile of InvMetrics Public DB Net Universe
- The 7 year annualized return for the fund was 7.0% with a gain of \$22.8 million and exceeded the current actuarial rate of 6.75%
- The Real Estate Composite returned a positive 8.8% for the year 2022 while many asset classes were negative.
- In April, the Fund diversified and added Infrastructure JP Morgan and has had a positive return of 7.7% for the year 2022.
- Since Inception (2/1/2014) when the county hired Marquette Associates) the fund has had an annualized return of 6.6% with a net investment gain of \$37,358,357 and has a low investment manager cost of 34pbs.